408(b)(2) Disclosure Summary Guide

Prepared for Clients Invested in the Manning & Napier Collective Investment Trust (CIT) Funds

In accordance with the Department of Labor Fee Disclosure regulations under Section 408(b)(2), the below table contains information regarding the forms of compensation Exeter Trust Company (ETC) receives in relation to the services provided to clients invested in the Manning & Napier CIT Funds. Copies of the documents referenced below are available at www.manning-napier.com/CITdocs or by calling 1-888-590-6149.

Information	Disclosure(s)
Description of services that ETC will provide to your plan.	ETC is the trustee of the Manning & Napier CIT Funds.
A statement concerning the services that ETC will provide as an ERISA fiduciary.	As stated in the Declaration of Trust (Article 4.09, pg. 14), ETC acknowledges that, with respect to the assets of each Participating Trust that is subject to Title I of ERISA to the extent such assets are invested in a Fund, it is a fiduciary and an investment manager within the meaning of Sections 3(21) and 3(38) of ERISA, respectively. The Trustee shall discharge its duties with the care, skill, prudence and diligence under the circumstances then prevailing that a prudent man acting in a like capacity and familiar with such matters would use in the conduct of an enterprise of a like character and with like aims. The Trustee shall not be liable for any loss sustained by any Fund by reason of the purchase, retention, sale or exchange of any investment in good faith and in accordance with the provisions of the Declaration of Trust and of any applicable Federal law.
Compensation ETC will receive from your Plan ("direct compensation").	Please see the Declaration of Trust for the Fund Declaration and Description of Classes (Schedule A) applicable to the CIT Fund(s) in your Plan. Detailed information on CIT fees and expenses can be found in the Annual Report. Please refer to the Financial Highlights section and section C of the Notes to Financial Statements.
Compensation ETC will receive from other parties that are not related to ETC ("indirect compensation").	Not applicable.
Compensation that will be paid among ETC and related parties.	ETC's Investment Advisor is Manning & Napier Advisors, LLC (Manning & Napier), an affiliate of the Trustee. In return for the services it provides to the Trust, Manning & Napier receives an investment advisory fee, computed daily and payable monthly. Detailed information on the investment advisory fee can be found in section C of the "Notes to Financial Statements" within the Annual Report. Research services furnished or paid for by brokers through whom we may effect securities transactions for a particular account may be used by Manning & Napier in servicing other accounts and not all such services may be used by or for the benefit of the client that pays the brokerage commission. We believe we have received these services directly from the brokers through which transactions have been executed and/or their affiliates, and not on a non-proprietary basis through third parties as a result of commission sharing or other similar arrangements. The primary institutions from which we have received such services for the calendar year ended 2025 include JP Morgan, Bernstein, Merrill Lynch, Citi, Jefferies, BMO Capital Markets, Morgan Stanley, CLSA, Barclays and Goldman Sachs.
Compensation ETC will receive if you terminate our Investment Management Agreement.	Not applicable.
The cost to your Plan of recordkeeping services.	Not applicable.
Fees and Expenses relating to your Plan's Investment options.	For fee and expenses as they apply to the Manning & Napier CIT Funds, please see ETC compensation disclosures above.

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